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SOUTH EASTERN UNIVERSITY OF SRI LANKA
CENTRE FOR EXTERNAL DEGREES AND PROFESSIONAL LEARNING

**SECOND EXAMINATION IN BACHELOR OF BUSINESS ADMINISTRATION
(EXTERNAL) – 2011/2012
HELD IN JUNE / JULY 2013**

BBA 23 – BUSINESS LAW

Answer 5 questions only.

Time : 03 Hours

1. i. Explain in detail the law in relation to agency with relevant examples. (10 marks)
ii. Describe the rights and duties of an Agent. (10 marks)
(Total 20 marks)

2. i. State elements of contract and describe as to how these are helpful to enforce a contract effectively. (10 marks)
ii. Explain the circumstances in which a contract is invalidated giving proper examples. (10 marks)
(Total 20 marks)

3. i. Describe the background in which the company law was introduced in Sri Lanka. (5marks)
ii. Explain the characteristics of an institution that has become a company incorporated under company law of Sri Lanka giving relevant examples and cases. (15 marks)
(Total 20 marks)

4. i. Explain in detail as to how the English law was introduced in Sri Lanka. (10 marks)
ii. State different kind of personal laws prevalent in Sri Lanka and explain their impacts on commercial laws of Sri Lanka. (10 marks)
(Total 20 marks)

5. i. Define the “share” and state its classification with examples. (10 marks)
ii. Describe special features of the company Act that was introduced in 2007. (10 marks)
(Total 20 marks)

6. i. Explain in detail elements of a Contract of Sale. (5 marks)
ii. Differentiate conditions from warranties giving relevant examples. (8marks)
iii. State rights of an unpaid seller. (7 marks)
(Total 20 marks)

7. i. Explain in detail advantages of a partnership making a comparison with sole tradership. (10 marks)
ii. Describe several types of partnership with examples. (10 marks)
(Total 20 marks)

8. i. Explain the reasons for the development of Law of Tort. (5 marks)
ii. Explain the elements to prove a tort. (8 marks)
iii. Explain the circumstances where the business torts are committed. (7marks)
(Total 20 marks)